

We
Develop
Quality

Urban liveability

Safety first at Q-Park Mailbox



In partnership with MotaGoGo, Q-Park has installed an innovative tyre tread scanner at Q-Park Mailbox in the centre of Birmingham. This offers motorists a free tyre check as they exit the car park.

Motorists simply drive over a small ramp as they exit the car park and the scanner automatically checks the condition of the tyres. To see the results, customers can either go to the Q-Park Rewards app or the MotaGoGo website where they simply enter their vehicle registration to view the condition of the tyres and depth of tread measured.

The aim of this partnership is to increase road safety and provide added value for Q-Park customers. This innovation stems from Q-Park's passion to be at the leading edge of technological developments in the car parking market.

Tyres are crucial to road safety. The regular vehicle roadworthiness checks that are mandatory in all European countries require a minimum tread of 1.6 mm. However, motorists are recommended to replace tyres with less than 2.5 mm tread depth. Motorist may not notice their tyres being damaged by poor road surfaces or hitting a kerb. This tyre check service can contribute to the safety of our customers.

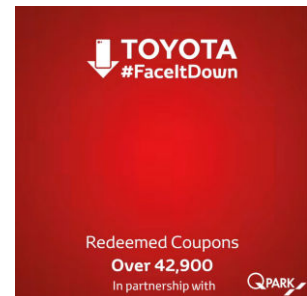
A recent UK survey reported that more than 1,000 people per year are killed or seriously injured from accidents involving cars with faulty tyres. In addition to this, there are fines and driving licence penalties for driving with tyres under the legal tread limit.

 [More about this tyre safety partnership.](#)

Q-Park Ireland promotes safe driving

Q-Park have joined Toyota's FaceltDown initiative

Car manufacturer Toyota launched the **FaceltDown** application in 2017, to help combat motorists using their mobile phones while on the road. The app encourages motorists to put down their phone at the start of a journey, and keep it down. The app can be used in any make of vehicle, not just Toyota cars.



To benefit, the user launches the app before setting off on a journey and simply puts the phone face down, the phone will then buzz to confirm it's tracking. Points will be earned for every kilometre driven without picking up the phone. If the user turns over the phone while driving, all the points accumulated will be lost.

With each completed journey during which the motorist successfully kept their phone face down, a point per kilometre travelled will be earned and can be used for rewards. Rewards can be redeemed at various partners for things such as hot drinks, or money off at FBD Insurance. Q-Park are proud to be the latest partner added to this initiative, to offer motorists money off their parking as an incentive to not use their phone while driving.

Q-Park offers safe motorists the chance to cash their rewards for vouchers they can use when they pre-book a parking space online. The rewards are:

- | €2 off parking – 250 points
- | €3 off parking – 400 points
- | €4 off parking – 550 points

 [More about this road safety initiative by Q-Park.](#)

 [More about this road safety initiative by Toyota.](#)

FUTURE OUTLOOK

Interim economic forecast

With the COVID-19 pandemic, all economic forecasts published end 2019 or early 2020 are out of date as the impact on economic prospects is severe. No one knows what the future holds but we do know that the COVID-19 pandemic hurts the economy in different ways. With supply chain failures and direct effects of illness; with indirect effects of quarantines, travel restrictions, restaurant and store closures; and with demand falling as spending power will be limited by job loss and profit loss.

European economic growth was weak but stabilising until the coronavirus hit. The economic future now depends on the virus' future. The economic forecast on the pessimistic extreme calls for a severe recession lasting a year or two. The optimistic end of the forecast spectrum is based on governmental measures shown to be effective in the next month or so, with widespread resumption of life as normal in June or July.

The business implication of this wide range of possibilities is that companies need to be ready for a prolonged period of weak sales, while also ready to jump forward in a reviving economy.

Q-Park forecast

With no experience in a situation like this but with ample experience on previous crises, we avoid forecasting based on extremes. We cannot predict the duration of the existing crisis nor if the virus will come back in a different form, but we have a firm belief in parking as one of the first industries profiting from travel, shopping and leisure activities once the quarantine measures have been relieved.

In response to the coronavirus crisis, Q-Park has taken actions to protect the health of employees and customers, to ensure that our liquidity is sufficient and keep relevant parking facilities open and to be ready to jump forward in a reviving economy with the business plans we drew up.

Q-Park remains a solid company with a strong balance sheet and flexibility to reduce spending in this period of downturn and we expect, to the best of our current knowledge, to be able to weather the storm and meet our obligations both internally and externally. We will also continue to monitor the market for expansion opportunities while remaining disciplined from a balance sheet perspective.

Short-term activities

Q-Park assigned a COVID-19 response team to closely follow developments around the coronavirus outbreak and mitigate the impact of the crisis on our business to the greatest extent possible. They have taken the following actions:

- I Measures to ensure the health and welfare of employees and their ability to perform their roles in providing services to our customers.
- I Limit capex investments to those that are required for safety purposes and commitments that are critical for the business.
- I Reduce (discretionary) costs wherever possible without harming the long-term strength of our company.
- I Ensure that our liquidity is sufficient.
- I Keep all relevant parking facilities open as customers are advised to avoid crowded means of transport.
- I Use all economic stimulus and support programmes provided by authorities to cover the sharp loss of revenues as a result of the different government measures taken by the countries in which we operate.
- I Vigilant measures to mitigate the risks of coronavirus-related phishing and cyber attacks.